

RESOLUTION 2015- 11

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UVALDE, TEXAS APPROVING A CONTRACT FOR THE PURPOSE OF FINANCING POLICE VEHICLES AND EQUIPMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Uvalde, Texas (the "Issuer") desires to enter into that certain Finance Contract No. 7158, by and between the Issuer and Government Capital ("GCC") for the purpose of financing "Police Vehicles and Equipment". The Issuer desires to designate this Finance contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UVALDE, TEXAS:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing "Police Vehicles and Equipment.

Section 2. That the Finance Contract dated as of October 1, 2015, by and between the City of Uvalde and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate Vince DiPiazza, City Manager, as an authorized signer of the Finance Contract dated as of October 1, 2015, by and between the City of Uvalde, Texas and GCC.

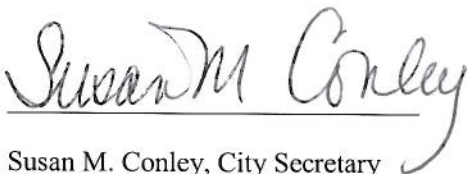
PASSED AND APPROVED by the City Council of the City of Uvalde, Texas in a meeting held on this 22nd day of September, 2015.

CITY OF UVALDE



Don McLaughlin, Jr., Mayor

ATTEST:



Susan M. Conley, City Secretary