

RESOLUTION 2015-10

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UVALDE, TEXAS APPROVING THE INVESTMENT POLICY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Chapter 2256 of the Texas Government Code, also known as the Public Investment Act (PFIA), requires the governing body of an investing entity to adopt by rule, order, ordinance, or resolution, a written Investment Policy regarding the investment of its funds; and

WHEREAS, once an Investment Policy has been adopted, the PFIA also requires the governing body to review the Investment Policy and investment strategies annually; and

WHEREAS, the PFIA states that the governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the Investment Policy and investment strategies; and

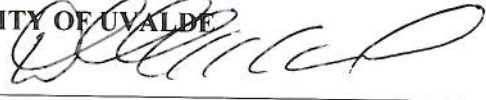
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UVALDE, TEXAS:

SECTION 1. That the City Council has reviewed the attached Investment Policy for the City of Uvalde and the strategies contained therein (Attachment A)

SECTION 2. That legislative changes in HB 1148 and HB 870 be included in the policy that corrects the number of training hours for cities to be 8 hours for continuing education for investment training and also provides an exclusion to the Act for the continuing investment training for cities that only invest in interest bearing deposit accounts or certificates of deposits. (See Attachment B)

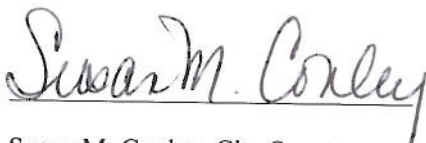
DULY RESOLVED AND ADOPTED by the City Council of the City of Uvalde, Texas on this 22nd day of September, 2015.

CITY OF UVALDE



Don McLaughlin, Jr., Mayor

ATTEST:



Susan M. Conley, City Secretary