

RESOLUTION 2015-8

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UVALDE,
TEXAS AUTHORIZING PARTICIPATION IN THE TEXSTAR
INVESTMENT POOLS AND DESIGNATING AUTHORIZED
REPRESENTATIVES; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, it is in the best interests of the City of Uvalde, Texas to invest its funds jointly with other Texas local governments in the Texas Short Term Asset Reserve Program (TEXSTAR) in order better to preserve and safeguard the principal and liquidity of such funds and to earn an acceptable yield; and

WHEREAS, the City of Uvalde, Texas is authorized to invest its public funds and funds under its control in TEXSTAR and to enter into the participation agreement Exhibit A authorized herein;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UVALDE, TEXAS:

SECTION 1. The form of application for participation in TEXSTAR attached to this resolution is approved. The investment officers of the City of Uvalde, Texas specified in the application are authorized to execute and submit the application, to open accounts, to deposit and withdraw funds, to agree to the terms for use of the website for online transactions, to designate other authorized representatives, and to take all other action required or permitted by the City of Uvalde, Texas under the Agreement created by the application, all in the name and on behalf of the City of Uvalde, Texas.

SECTION 2. This resolution will continue in full force and effect until amended or revoked by the City of Uvalde, Texas and written notice of the amendment or revocation is delivered to the TEXSTAR Board.

SECTION 3. Terms used in the resolution have the meanings given to them by the application attached as Exhibit A.

AUTHORIZED REPRESENTATIVES OF THE CITY OF UVALDE, TEXAS

- | | |
|--|----------------------------|
| 1. _____
Mayor Don McLaughlin, Jr. | Phone: _____
Fax: _____ |
| 2. _____
Vince DiPiazza, City Manager | Phone: _____
Fax: _____ |
| 3. _____
Joe Cardenas, Assistant City Manager | Phone: _____
Fax: _____ |
| 4. _____
Marty Coursey, Finance Director | Phone: _____
Fax: _____ |
| 5. _____
LeeAnn Ortiz, Budget Officer | Phone: _____
Fax: _____ |

List the name of the Authorized Representative provided above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Application Agreement.

LeeAnn Ortiz
Budget Officer

Phone: _____

Fax: _____

In addition and at the option of the City of Uvalde, one additional authorized representative can be designated to perform inquiry only of selected information. This limited representative cannot make deposits or withdrawals. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

Debbie Pike
Comptroller

Phone: _____

Fax: _____

SECTION 4. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the City of Uvalde City Council and until **TEXSTAR** receives a copy of any such amendment or revocation.

DULY RESOLVED AND ADOPTED by the City Council of the City of Uvalde, Texas at its regular meeting held September 8, 2015.

CITY OF UVALDE



Don McLaughlin, Jr., Mayor

ATTEST:



Susan M. Conley, City Secretary